Revision (Draft) for the "Global Financial City: Tokyo" Vision

Changes in global financial situation>

Changes in the situation in Asia and Europe

Focus on green finance

COVID-19 Pandemic

Progress in digitalization

Realize Sustainable Recovery to Become a Global Financial City Leading the World

Tokyo aims for a "real economy backed-type" global financial city based on the huge domestic demand for funds, the ability to supply funds, and the accumulation of companies and businesses.

Promotion

<Tokyo's strengths>

Household financial assets of nearly 1,900 trillion yen

TSE as one of the world's largest listed stock exchanges

Word's 3rd largest GDP with diverse investment targets

World's 3rd highest comprehensive power as a city

Plaver

Strongly promote each measure through collaboration with the national government, FinCity.Tokyo (FCT) and other related parties

Establishment of the robust financial market that helps solve social issues

Promotion of the Tokyo Green Finance Initiative (TGFI)

(1) Accelerate the development of Tokyo's green finance market



- Development of an information platform on ESG-related corporate initiatives
- Support for issuers regarding the fees occurred in obtaining external evaluations
- (2) Attract market players and support business development
- Promotion of green loans for SMEs
- *Attracting individual investors through Tsumitate NISA, etc.
- (3) Share information and nurture ESG expertise
- Dissemination of projects for decarbonization to overseas countries
- Attracting and nurturing highly-skilled human resources who will be bearing the sustainable finance

Digitalization of finance through the use of FinTech, etc.

- (1) Attraction, establishment, and growth support for FinTech companies
- Support for the initial costs of entering the Tokyo market
- Creation of business opportunities by promoting exchanges with domestic companies

Digital

- (2) Promotion of digitalization of funds intermediaries
- •Development of a fully digitalized business environment
- •Promotion of the creation of new services through funds invested by the TMG
- (3) Promotion of cashless payments
- •Development of measures to increase the cashless payment ratio in Tokyo
- •Consideration for the use of new technologies such as blockchain

Accumulation of asset managers and other diverse financial players

- (1) Promotion of attracting asset managers, etc.
- Development of an attractive business and living environment by revising taxation and regulations, etc.
- (2) Establishment and growth support for asset managers
- Promotion of the Emerging Managers Program (EMP)
- (3) Development of financial professionals and improvement of financial literacy
- Promotion of high-level human resource development programs in cooperation with universities
- Enhancement of financial literacy of Tokyo residents through holding seminars, etc.