Material 3

Presenter: Mr. Haruo Shimada

Date: May 19th, 2017

- Introduction
- II. Can Tokyo Regain Its Position as Asia's Financial Center?
 - I. Tokyo used to be a financial center of Asia
 - II. Now, Hong Kong, Singapore, Shanghai
 - III. Structural changes in the financial market and financial businesses
 - IV. Can Tokyo win back its position?
- III. Strategic Variables in Realizing Financial City
 - The main strategic variables are tax rates and taxation system
 - II. Focus on profitability after tax
 - III. Living and business environment is crucial for highly-skilled professional
- IV. Proposal for Visions of Financial City Tokyo
 - Realize favorable tax treatment for special zone in financial city
 - II. Develop market infrastructures for asset management
 - III. FinTech is frontier full of potential
 - IV. Creating a symbolical center for Fintech
 - V. Further improve comfortable living environment

V. Comfortable Living Environment is the Key Fundamental

- I. High reputation on Tokyo's living environment
- II. Living and business environment
- III. Healthcare environment
- IV. Child rearing and education environment
- V. Entertainment environment

Developing the Living Environment for a Global Financial City

Haruo Shimada, Chair Area Promotion Council of the Special Zone for Asian Headquarters May 19, 2017

Area Promotion Council of the Special Zone for Asian Headquarters

- O The Asian Headquarter Special Zone is designated based on the Comprehensive Special Zone Law (2011). As for 2012-2016, we aimed and succeeded in attracting 50 global companies to establish their Asian regional headquarters and R&D centers in Tokyo.
- O The Area Promotion Council of the Special Zone for Asian Headquarters, a body established to promote the special zone's plan as stipulated by law, is comprised of developers, JETRO, financial institutions, wards in Tokyo and experts. From 2011, the Council discussed various measures to advance the special zone's plan and have held 20 such meetings.

[Members]

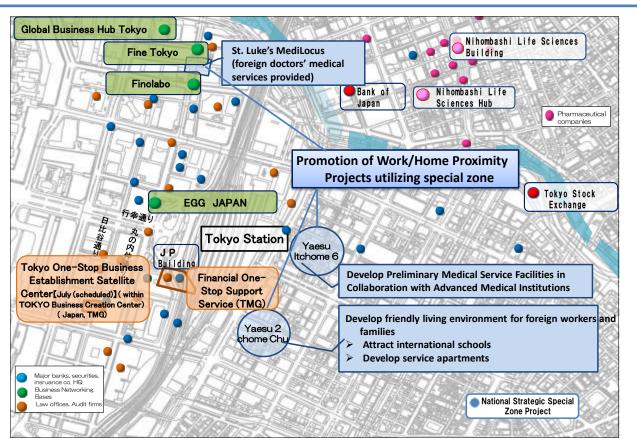
Chair: Haruo Shimada, Chairman of the Board of Trustees, Tokyo Metropolitan University

- ➤ Developers: Mori Building Co., Ltd., MORI TRUST CO., LTD., Mitsui Fudosan Co., Ltd., MITSUBISHI ESTATE CO., LTD., Sumitomo Realty & Development Co., Ltd., Fuji Television Network, Inc., Tokyu Corporation, The Executive Center Japan, HEIWA REAL ESTATE CO.,LTD.
- ➤ Governmental Organizations : Japan External Trade Organization
- Municipalities: Tokyo Metropolitan Government, Chiyoda-ku, Chuo-ku, Minato-ku, Shinjuku-ku, Koto-ku, Shinagawa-ku, Ohta-ku, Shibuya-ku, Toshima-ku
- Banks: Development Bank of Japan Inc., Mizuho Bank, Ltd., Sumitomo Mitsui Banking Corporation
- O Upon designing new Special Zone Plan (2017-2020), policy recommendation functions were strengthened. In February 2017, Mr. Shimada, the chair, has submitted a proposal on improving Tokyo's living environment to become a global financial city, to Tokyo Governor Koike.



Work/Home Proximity Project <Tokyo Station, Toranomon, Roppongi area>

- The Otemachi and Marunouchi district has the potential to become a networking area for private businesses, such as major financial institutions, law and accounting firms and "FinoLabo," a FinTech center. 70 out of 225 foreign financial institutions have already established bases in this district.
- In view of plans to attract more businesses, promote the following measures;
 - Support by the government for entry procedures in "Financial One-Stop Support Service" (April) and "Tokyo One-Stop Business Establishment Center Satellite Center" (from July)
- Development of service apartments and international schools, utilizing special provisions to agreements on foreign doctors and to have proximity of work and home are underway.



The Toranomon•Roppongi district is already home for 39 foreign financial institutions. It has a comfortable living environment for foreigners residing here close to their office.
 To further develop this area, promote various projects such as development of housing and service apartments, international schools, multilingual medical institutions, and enhance

National Strategic Special Zone District

Roppongi Hills Roppongi Grand Tower/Izumi Garden Tower OApprox. 20% of tenants are foreign O10% of office tenants are foreign financial institutions 15% of residents financial institutions. 1/3 residents are work for foreign financial institutions foreigners and 1/2 work in Minato-ku of which about 70% work in the O24 hour English concierge services, Minato ward available O24 hour English concierge services, OService apartments suitable for resident's spa services (gym, pool foreigners are available etc.) are available OComplimentary gym available for OService apartments suitable for residents foreigners are available OEnglish medical services are available (clinic, resident-only health consultation) New Toranomon Hibiva Line itchome OInternational schools (English Station Toranomo proficient nursery, kindergarten) Hille Atago Toranomon Roppongi 4chome Atagoyama Garden **Grand Tower Tower Toranomon Azabudai** Roppongi Hills

work/home proximity model utilizing the Special Zone.

Toranomon 4-chome

OMultilingual support for medical services (clinic, health exam center, medical fitness)
OMultilingual support by concierge to help necessary complex procedures.

OSupport for foreigners to fit in to the community living in.

OHotel service apartments with 24 hour multilingual concierge services

Atago

OLarge sized residence (460 units)

OService apartments of short to mid term for foreigners (approx. 160 units)

OFitness gym, child rearing facilities for foreigners

O24 hour bilingual reception services

Toranomon/Azabudai

OInternational school(s)

OLarge sized residence (80 units)

OService apartments of short to mid term for foreigners (approx. 160 units)

OServices for diverse life styles of foreigners (24 hour concierge, gym services)

OMultilingual medical services

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Multilingual Medical Services for Foreigners

O Currently, medical facilities for first visits are being developed in collaboration with highly advanced medical centers by private businesses in Tokyo station, Toranomon and Roppongi areas.

Roppongi Hills and Atago Green Hills Activities

Established a health consultation room for residents in cooperation with Jikei University Medical Hospital. Physicians and bilingual nurse are available 24 hours, to provide health support from day-to-day matters to illnesses for residents and families.

→ Multilingual medical facilities are to be developed in the Toranomon and Azabudai district.

National Strategic Special Zone Projects in Tokyo Station, Toranomon, Roppongi District

Yaesu 1-chome. 6 Area

(1) Yaesu 1-chome 6 area

Development of Medical Facilities in Cooperation with Highly Advanced **Medical Facilities**

OTaking advantage of this area as a traffic node, establish medical services desk first visit and preventive medicine for foreigners.

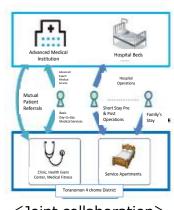
(Yaesu itchome Roku Area approx. 2,500m²)

OAttract university-related satellite hospital certified by JCI (internationally-recognized) equipped to provide highly advanced medical care.

(2) Toranomon 4-chome

Multilingual One-Stop Medical Care

 Establish a clinic mall providing diverse therapeutic care in cooperation with external advanced medical institutions, and provide service apartments that can serve for recovering health.





< Joint collaboration >

- Also, utilizing special provisions to agreements on foreign doctors in the Special Zone, non Japanese doctors may treat first-time patients at St. Luke's International Hospital and St. Luke's MediLocus.
 - <Contents of Exception>
- Based on bilateral agreements with Japan, foreign physicians from the four countries (UK, US, France and Singapore) may consult with patients of the same nationality, upon passing the English version of Japan's national medical exam.
- Within the medical institutions in the Special Zone, foreign physicians can provide medical services to any foreign nationals.
- <St. Luke's International Hospital, St. Luke's MediLocus>
- Since Sep. 1, 2016, an American physician began medical consultations to foreigners.
- Currently, foreign doctors work 2 days a week;
 - •(1 day) work at St. Luke's International Hospital on first visits and introduce expert doctors
 - •(1 day) work at St. Luke's MediLocus seeing patients with appointments.





*Keio University Hospital is also scheduled to begin consultations in the Special Zone.

International Schools with Advanced Curriculum

O Currently there are 12 international schools authorized by the TMG. All schools are also accredited and are recognized internationally.

<Major international schools in Tokyo>

Ward	School Name	Special Zone	Authorization	School				Approx,
				Nursery/ Kindergarten	Primary	Jr. High	High	No. of Students
Minato	The American School in Japan Early Learning Co	enter 🗸	WASC	✓	-	-	-	130
	Nishimachi International School	-	WASC·CIS	✓	✓	✓	-	390
Koto	K. International School Tokyo	-	IB•CIS	✓	✓	✓	√	600
Setagaya	St. Mary's International School	-	IB·WASC·CIS	-	✓	✓	✓	900
	Seisen International School	-	IB·WASC·CIS	✓	✓	√	√	650
	The British School in Tokyo Showa	-	ISI	_	✓	√	√	385
Shibuya	International School of the Sacred Heart	-	WASC·CIS	✓	✓	✓	√	550
	The British School in Tokyo	✓	ISI	✓	✓	-	_	350
Nerima	New International School of Japan	-	MSA·CIS	✓	✓	√	√	350
Outside 23 wards	The American School in Japan	-	WASC	✓	✓	√	√	1,400
	Christian Academy in Japan	-	WASC·ACSI	✓	✓	√	√	200
	Lycée Français International de Tokyo	-	Baccalaureate	✓	✓	√	√	1,215

IB: International Baccalaureate Organization (Switzerland)、 **WASC**: Western Association of Schools and Colleges (US)、 **NEASC**: New England Association of Schools and Colleges (US)、 **MSA**: Middle States Association of Colleges and Schools (US)、 **ACSI**: Association of Christian Schools International (US)、 **CIS**: Council of International Schools (The Netherlands)、 **Baccalaureat**: French Education Ministry (France)、 **ISI**: Department for Education(UK)

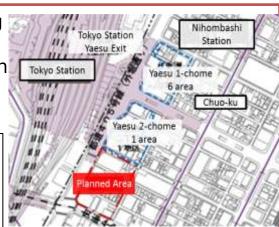
O In the Special Zone of Tokyo station and Toranomon district, measures to attract internationally authorized or accredited international schools that can provide advanced programs are implemented.

Yaesu 2-chome Activities

- O Develop an international school (7,700m²) on the lower floors of a building directly connected to Tokyo station.
- Consider creating opportunities of international cultural exchanges through cooperation with traditional shops in Nihombashi area and with local schools and people.

XOther activities

- ·Large scale bus terminals to connect international airports and cities
- •Develop a pedestrian network to connect Tokyo Station and nearby areas
- •Service apartments (multilingual, concierge, and fitness, etc.)



Toranomon · Azabudai Activities

- Develop the largest international schools (area: 14,000m², maximum number of students estimated at 1,200) in central Tokyo on the lower floors.
- Have an athletic field of approx. 1,800m in the area.
- O Promote cultural exchange activities with local residents and events with nearby schools and certified nurseries.

XOther activities

- ·Housing, service apartments
- Multilingual medical services
- ·24 hour concierge services, gym

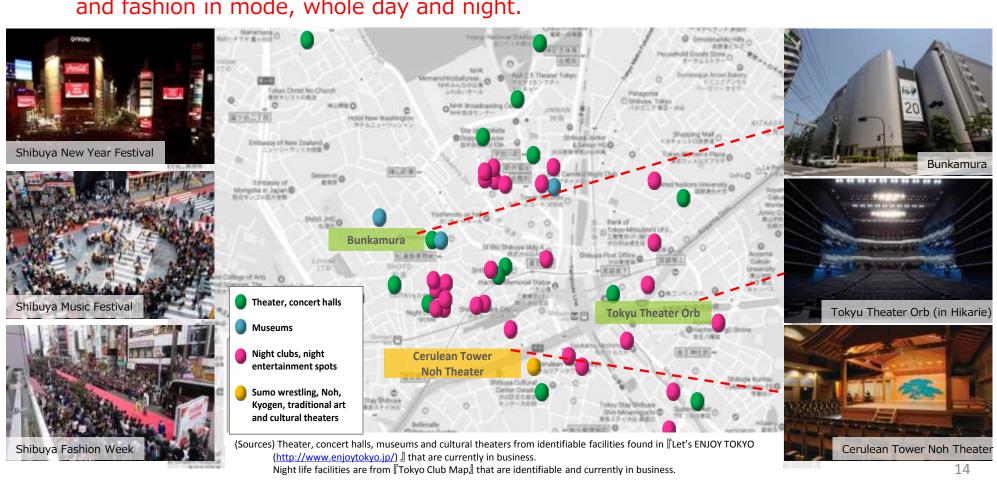


Entertainment - Features of Each Area

Shibuya Area

This area is known for places with music and theater of all kinds, including classical and popular, high to subculture, with various kinds of halls and live show venues. There are large scale commercial complexes such as Shibuya Hikarie, stores of street culture, as well as clubs and numerous places to wine and dine.

⇒ With the redevelopment of the Shibuya station area, create an entertainment city where people of all ages and nationalities gather and freely enjoying culture and fashion in mode, whole day and night.



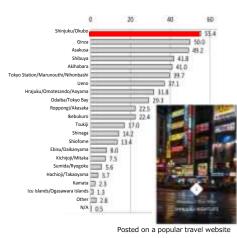
Shinjuku Area (Kabukicho)

High Reputation from Overseas

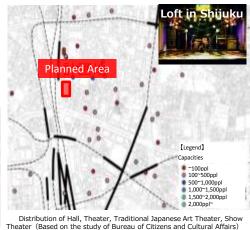
Rich with Entertainment & **Culture for the masses**

Safe city to enjoy a walk with changes in scenery

Kabukicho TMO (Case of Area management)



No. 1 Area Visited by **Foreigners**



Cluster of small-sized halls and theaters



- · Hideaki Ishikawa's idea of city planning for entertainment
- · No cars allowed in area after 4pm on weekdays
- Creation of Kabukicho as a new entertainment city utilizing outdoor ads (Shinjuku City Scenery Development Plan)



Various events held utilizing public roads and squares

Enhance its presence of the Kabukicho, a world-renowned city of Tokyo, and make it a world class downtown area by utilizing "entertainment and area management."

■ Redevelopment of the former Shinjuku Milano Theater area

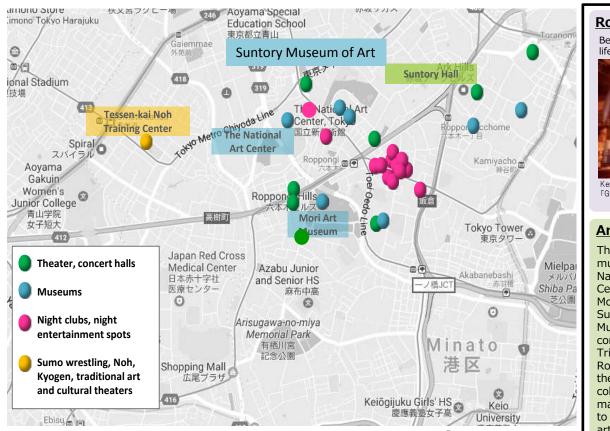
- ·Create an entertainment hub by developing public and private spaces in holistic manner
- Develop accommodation facilities to serve as a base for city tourism



Roppongi Area

Numerous IT companies are housed in large office buildings, forming an IT community. The Roppongi area is a cosmopolitan city with many night clubs, businesses, entertainment, art facilities, as well as stylish restaurants and shops. This area is also known for large museums such as The National Art Center Tokyo, Mori Museum and Suntory Museum.

→ Many foreign tourists have been visiting the "Art Triangle Roppongi", a collaboration among Roppongi Art Night and the three museums, and other events such as Tokyo International Film Festival and Christmas illuminations.





(Sources) Theater, concert halls, museums and cultural theaters from identifiable facilities found in <code>[Let's ENJOY TOKYO (http://www.enjoytokyo.jp/)</code> <code>[Let's Enjoy (http://www.enjoytokyo.jp/)</code> <code>[Let's Enjoy (http://www.enjoytokyo.jp/)</code> <code>[Let's Enjoy (http://www.enjoytokyo.jp/)</code> <code>[Let's Enjoy (http://www.enjoy (http://www.enjoytokyo.jp/)</code> <code>[Let's Enjoy (http://www.enjoy (http://www.enjo</code>

Ikebukuro Area

As a goal of "International Strategy", develop the area by attracting people and industries (companies and MICE) through its charm of art and culture. Theaters, including the Tokyo Metropolitan Theater and "OWL SPOT", and facilities related to subculture such as cartoon and animation are in this area. Tokyo Metropolitan Festival, Tokyo Anime Award Festival and other international cultural programs are also held in this area.

→ Create a lively place, as one of the Tokyo's charm, that attracts people from all over the world by the Tokyo Olympics and Paralympic Games in 2020.

Kvogen, traditional art

and cultural theaters

*Nominating as a candidate for "Culture City of East Asia 2019" Hareza <u>Ikebukuro</u> **Boasting Intercultural Program** people are estimated to visit annually. Tokyo Art Festival [Daidengaku] Minami-Ikebukuro Park office towers) Tokyo Metropolitan Theater **Epicenter of Manga** Ikebukuro Nishiauchi and Animation Culture OWL SPOT Citizens Center Naka Ikebukuro Park Theater, concert halls Tower Museums Create Theatrical City utilizing 4 Parks Night clubs, night Develop the four distinct parks in entertainment spots Ikebukuro area by 2020. Hold Sumo wrestling, Noh,

(Sources) Theater, concert halls, museums and cultural theaters from identifiable facilities found in <code>[Let's ENJOY TOKYO]</code> (http://www.enjoytokyo.jp/) \(\frac{1}{2} \) that are currently in business.

Night life facilities are from [Tokyo Club Map.] that are identifiable and currently in business.

Utilize the former Toshima Ward municipal office site to create "International City of Art & Culture" where 8 theaters provide information on international culture and attract people. 10 million

→ Attract visitors by offering performance of Takarazuka Revue, opera, ballet, musicals, kabuki and other traditional Japanese art. (Nov. 2019 Theater opening, July 2020 Grand opening, including





Minami Ikebukuro Park

various events that anyone can participate by facilitating the mobility of the area.

Ikebukuro Nishiguchi (west exit) Park will be renewed as an outdoor theater, and collaborate with the Tokyo Art Theater.

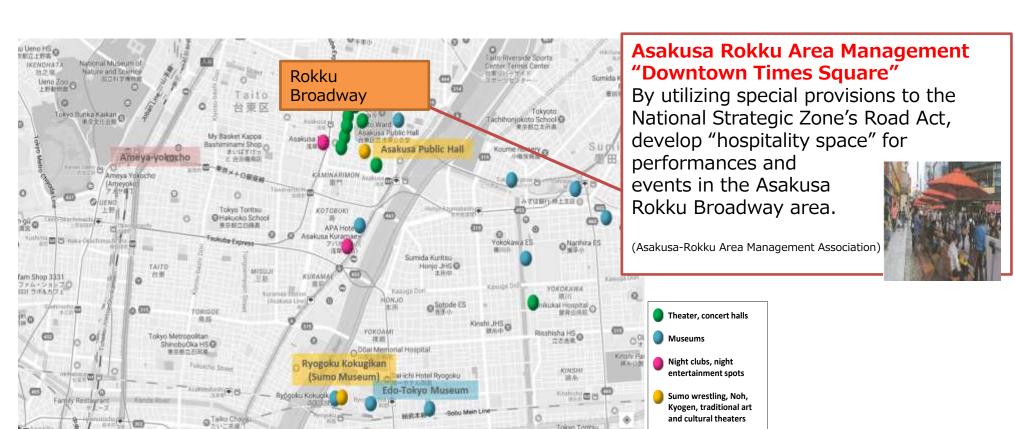


Tokyo Art Theate

Ueno·Asakusa·Ryogoku Area

The Ueno area is a cultural center with many museums such as The National Museum of Western Art. Also, the Asakusa station area offers many theaters such as Asakusa Public Hall, where kabuki is performed every year at New Year's. The Ryogoku station area is known for the Ryogoku Kokugikan, where sumo wrestling takes place, and history museums such as the Edo Tokyo Museum, where one can experience Japan's history.

→ Aiming to increase foreign tourists via promoting Japan culture



Proposal for the Tokyo Financial Award

Presenter: Mr. Haruo Shimada

Date: May 19th, 2017

- Interest Toward Financial Award
- II. The Importance of Financial Award
 - I. Academic award or social contribution award
 - II. The significance of the Tokyo Financial Award
- III. Challenges of Modern Capitalism and New Role of Finance
 - Modern capitalism: Limit and correction
 - II. Vice and virtue of modern finance capitalism
 - III. Social responsibility of companies
 - IV. New role of finance
- IV. The Tokyo Financial Award Opening Up a New Era
 - I. ESG investment and main players
 - II. New value the Tokyo Metropolitan Government aspire to create
 - I. Safe City
 - II. Diversity (Health, Work, Education)
 - III. Smart City (Innovation and environment)
 - III. Award Creative ventures that embodies Tokyo's new value