October 15, 2026
Bureau of Finance

Issuance of the “TOKYO Resilience Bonds”

The Tokyo Metropolitan Government (TMG) is pleased to announce the issuance of its second "TOKYO Resilience Bonds(denominated in foreign currency)".

(1) The purpose of issuing TOKYO Resilience Bonds

Urban resilience against natural disasters intensified by climate change has become a global challenge.

Against this backdrop, the TOKYO Resilience Bonds will be issued to provide financial support for the TOKYO Resilience Project.

Furthermore, by issuing the bonds in international markets as instruments with proceeds exclusively allocated to climate change adaptation and resilience, TMG seeks to showcase its resilience initiatives to the global community and to promote worldwide investment in this field. In doing so, Tokyo aims to become a leading city in “sustainable and resilient finance.”

(2) The overview of TOKYO Resilience Bonds

Item	Details
Issuance date	Scheduled for October
Issuance amount	Equivalent to approx. JPY 70-80 billion (denominated in foreign currency)
Planned Eligible Projects※1	Upgrading small and medium-sized rivers Developing and upgrading coastal protection facilities for the Port of Tokyo and remote islands Reinforcing river infrastructure to strengthen water and seismic resilience Upgrading sewer infrastructure *New* Undergrounding utility poles to prevent collapse during disasters Developing and upgrading sediment disaster prevention and coastal protection facilities Renovating port facilities to protect remote islands vulnerable to typhoons and coastal hazards
External Review※2	Second Party Opinion：Moody's Japan K.K. Climate Bond Certification※3：Climate Bonds Initiative

※1 All these projects fall under the TOKYO Resilience Project and contribute to addressing increasingly severe storm and flood disasters caused by climate change.

※2 The external review reports are available on the TMG website.

https://www.english.metro.tokyo.lg.jp/w/006-101-000968

※3 The external review report has been prepared by Rating and Investment Information, Inc. On this certification, Climate Bonds has issued a press release. For further details, please refer to the following website.

https://www.climatebonds.net/news-events/press-room/press-releases/tokyo-metropolitan-government-returns-market-second-climate-bonds-certified-tokyo-resilience-bond

【Inquiries】
Bond Section, Budget Division, Bureau of Finance
Email: S0000063@section.metro.tokyo.jp

This press release is intended as general information regarding the issuance of bonds (the "Bonds") by The Tokyo Metropolitan Government ("TMG"). This press release does not constitute an offer of securities for sale in the United States, or an offer to purchase or subscribe for, or the solicitation of an offer to purchase or subscribe for the Bonds of TMG in the United States or in any jurisdiction in which such offer or solicitation is unlawful. In particular, the Bonds have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any relevant securities laws of any state or other jurisdictions of the United States, and any such Bonds may not be offered or sold within the United States, absent registration or an applicable exemption from, or transactions not subject to, the registration requirements of the Securities Act and in compliance with any applicable state or local securities laws. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from TMG, and such prospectus will contain detailed information about TMG and its management, as well as its financial statements. No public offering of the Bonds is being made in the United States.