

October 7, 2024

Bureau of Finance

Announcement of the decision on projects to be allocated proceeds  
from the Tokyo Sustainability Bonds to be issued in FY2024

The Tokyo Metropolitan Government announces as follows the details of its decision on projects to be allocated proceeds from the Tokyo Sustainability Bonds to be issued in FY2024.

The Bonds are scheduled to be denominated in a foreign currency.

1. Green Projects

(1) Projects to be financed

1 Projects to be financed					
No.	Environmental Project Category	Project	Expected impact	Amount to be allocated* <sup>1</sup> (millions of yen)	Ratio* <sup>2</sup> (%)
1	Realization of zero emissions through decarbonization of energy systems and the sustainable use of resources	Heat island countermeasures (improving heat reflection and water retention of roads)	✓ Length of cool pavement installed: 15.06 km	1,354	2.7
2		Installation of PV systems in metropolitan housing	✓ Anticipated annual power generation by installed PV facilities: 627,809 kWh	550	1.1
3		Development of small and medium-sized rivers	✓ Completion of river development: 68.7 % ✓ Storage capacity of regulating reservoirs: 1,056,500 m <sup>3</sup> (by the end of FY2025)	12,900	25.8
4	Realization of a prosperous society in harmony with nature that continues to benefit from ecosystem services	Development of metropolitan parks	✓ Developed land area: 50,843 m <sup>2</sup>	6,000	12.0
5		Greening of waterfronts	✓ Developed land area: 5,767 m <sup>2</sup>	290	0.6
Total				21,094	42.2

\*1 As the issue will be in a foreign currency, the scheduled amount to be allocated in JPY may vary depending on the actual amount raised.

\*2 Ratio is based on the assumption that the total planned allocation is JPY 50 billion.

(2) Projects to be refinanced (from FY 2019 Tokyo Green Bonds)

No.	Environmental Project Category	Project	Expected impact	Age of asset (years)	Authorized remaining bond redemption years * <sup>1</sup> (years)	Amount to be refinanced (millions of yen)	Ratio* <sup>2</sup> (%)
1	Realization of zero emissions through decarbonization of energy systems and the sustainable use of resources	Heat island countermeasures (improving heat reflection and water retention of roads)	✓ Length of cool pavement installed: 15.5 km	5	25	713	1.4
2		Development of small and medium-sized rivers	✓ Completion of river development: 67.5% ✓ Storage capacity of regulating reservoirs: 1,056,300 m <sup>3</sup> (by the end of FY2025)	5	25	1,760	3.5
3	Realization of a prosperous society in harmony with nature that continues to benefit from ecosystem services	Development of metropolitan parks	✓ Developed land area: 11,800 m <sup>2</sup>	5	25	173	0.3
4		Greening of waterfronts	✓ Developed land area: 7,059 m <sup>2</sup>	5	25	260	0.5
Total						2,906	5.8

\* Authorized remaining bond redemption years is obtained by subtracting the age of the asset from the maximum years for bond redemption (within the years of useful life of the public or official facility which is planned to be built using the funds procured from this local government bond) submitted to and approved by the Ministry of Internal Affairs and Communications at the time of the issuance of the local government bond.

\*2 Ratio is based on the assumption that the total planned allocation is JPY 50 billion.

## 2. Social Projects

### Projects to be financed

No.	Project Category	Project	Expected impact	Amount to be allocated* <sup>1</sup> (millions of yen)	Ratio* <sup>2</sup> (%)
1	Disaster countermeasures for public facilities and infrastructure	Removal of utility poles	✓ Length completed: 44,796 m	12,000	24.0
2		Earthquake and water resistance of river facilities	✓ Length completed: 5.5 km	7,700	15.4
3	Measures for aging public facilities and infrastructure	Life extension of bridges	✓ Cumulative number of life-extension projects begun: 180 facilities (by the end of FY2030)	4,700	9.4
4		Improvement of the Tokyo islands' internet environment	✓ Number of upgraded islands: 2 islands (by the end of FY2025)	1,060	2.1
5	Building an educational environment to fully draw out the individuality and potentials of each student	Construction and renovation of schools for special needs education	✓ School capacity Intellectual disability: about 1,066 students Physical disability: about 111 students Visual impairment: about 71 students (by the end of FY2030)	540	1.1
Total				26,000	52.0

\*1 As the issue will be in a foreign currency, the scheduled amount to be allocated in JPY may vary depending on the actual amount raised.

\*2 Ratio is based on the assumption that the total planned allocation is JPY 50 billion.

#### 【Inquiries】

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